

# Commercial Credit Application Disclosure Statement



Individual     Joint

Information about your spouse need not be provided unless this is a joint statement with your spouse or if you are relying on his or her income or assets to obtain credit. All parties whose assets are relied upon will be requested to sign notes or other documents required in connection with credit extended.

If you intend to apply for joint credit, please initial here: \_\_\_\_\_ APPLICANT \_\_\_\_\_ CO-APPLICANT

Applicant Name(s): \_\_\_\_\_

Loan Requested: \_\_\_\_\_

## REVENUES

Were your gross annual revenues in the previous fiscal year \$1,000,000.00 or less? \_\_\_\_\_ Yes    \_\_\_\_\_ No

## RIGHT TO REQUEST REASON FOR CREDIT DENIAL

If you answered yes and your application is denied, you have the right to receive a written statement of the specific reasons for this denial. To obtain the statement, please contact us at **The Provident Bank Attn: Loan Processing 5 Market Street, Amesbury, MA 01913** within 60 days from the date that you were notified of our decision. We will send you a written statement of reasons for the denial within 30 days of receiving your request. The notice below describes additional protections extended to you.

**NOTICE:** The federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The federal agency that administers compliance with this law concerning this creditor is FDIC Consumer Response Center, 1100 Walnut Street, Box 11 Kansas City, MO 64106.

## DISCLOSURE OF RIGHT TO RECEIVE A COPY OF APPRAISALS

If you are applying for a loan secured by a 1-4 Family Dwelling, you have the right to a copy of the appraisal or any other valuation used in connection with your application for credit. We may order an appraisal to determine the property's value, and charge you for this appraisal. We will promptly give you a copy of any appraisal, or other valuation, even if your loan does not close. You can pay for an additional appraisal for your own use at your own cost.

## IMPORTANT INFORMATION ABOUT PROCEDURES FOR OPENING A NEW ACCOUNT

To help the government fight the funding of terrorism and money laundering activities, federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account.

**What this means for you:** When you open an account, we will ask for your name, address, date of birth, and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.

## TAXPAYER CONSENT

I understand, acknowledge, and agree that the Lender and Other Loan Participants can obtain, use, and share tax return information for the purposes of (i) providing an offer; (ii) originating, maintaining, managing, monitoring, servicing, selling, insuring, and securitizing a loan; (iii) marketing; or (iv) as otherwise permitted by applicable laws, including state and federal privacy and data security laws. The Lender includes the Lender's affiliates, agents, service providers and any of aforementioned parties' successors and assigns. The Other Loan Participants includes any actual or potential owners of a loan resulting from your loan application, or acquirers of any beneficial or other interest in the loan, any mortgage insurer, guarantor, any servicers or service providers for these parties and any of aforementioned parties' successors and assigns. ©2019 The Mortgage Industry Standards Maintenance Organization. All rights reserved

I ("APPLICANT") HEREBY CERTIFY THAT THE INFORMATION CONTAINED HERIN AND ANY EXHIBITS SUBMITTED TO THE BANK, ARE TRUE AND COMPLETE TO THE BEST OF MY KNOWLEDGE AND THAT I AM AUTHORIZED TO EXECUTE THIS FORM ON BEHALF OF THE APPLICANT. APPLICANT IS AWARE THAT ANY KNOWING OR WILLFUL FALSE STATEMENTS FOR PURPOSES OF INFLUENCING THE ACTIONS OF THE PROVIDENT BANK CAN BE A VIOLATION OF FEDERAL LAW 18 U.S.C. SEC. 1014 AND MAY RESULT IN A FINE OR IMPRISONMENT OR BOTH. I CERTIFY THAT THESE ITEMS ARE SUBMITTED FOR THE PURPOSE OF INDUCING A LOAN BY THE PROVIDENT BANK ("BANK") TO THE APPLICANT. WHETHER OR NOT THE LOAN HEREIN APPLIED FOR IS APPROVED, APPLICANT AGREES TO PAY OR REIMBURESE BANK FOR THE COST, IF ANY, OF SURVEYS, TITLE OR MORTGAGE EXAMINATIONS, APPRAISALS, ETC. PERFORMED BY NON-BANK PERSONEL WITH THE CONSENT OF THE APPLICANT. THE INFORMATION CONTAINED IN THIS STATEMENT IS PROVIDED FOR THE PURPOSE OF OBTAINING, OR MAINTAINING CREDIT WITH THE BANK ON BEHALF OF THE UNDERSIGNED, OR PERSONS, FIRMS, OR CORPORATIONS IN WHOSE BEHALF THE UNDERSIGNED MAY EITHER SEVERALLY OR JOINTLY WITH OTHERS, EXECUTE A GUARANTY IN THE BANK'S FAVOR. EACH UNDERSIGNED UNDERSTANDS THAT THE BANK IS RELYING ON THE INFORMATION PROVIDED HEREIN (INCLUDING THE DESIGNATION AS TO OWNERSHIP OF THE PROPERTY) IN DECIDING TO GRANT OR CONTINUE CREDIT. EACH UNDERSIGNED REPRESENTS AND WARRANTS THAT THE INFORMATION PROVIDED IS TRUE AND COMPLETE AND THAT THE BANK MAY CONSIDER THIS STATEMENT AS CONTINUING TO BE TRUE AND CORRECT UNTIL WRTITTEN NOTICE OF A CHANGE IS GIVEN TO THE BANK BY THE UNDERSIGNED. THE BANK IS AUTHORIZED TO MAKE ALL INQUIRIES DEEMED NECESSARY TO VERIFY THE ACCURACY OF THE STATEMENTS MADE HEREIN, AND TO DETERMINE MY/OUR CREDIT WORTHINESS AND IDENTIFICATION VERIFICATION. THE BANK IS AUTHORIZED TO ANSWER QUESTIONS ABOUT ITS CREDIT EXPERIENCE WITH ME/US.

\_\_\_\_\_  
Applicant – Printed Name

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Co-Applicant – Printed Name

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date