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Truth in Savings Disclosure

this disclosure contains the rules which govern your Max Savings deposit account.

Variable Rate
The interest rate for your account is variable. Your interest rate and annual percentage yield may change at any time. As of March 14, 2023, the Max Savings Interest Rate is 4.554% and the Annual Percentage Yield (APY) is 4.65%. If you would like more current rate and yield information please call us at 1-877-487-2977.

Determination of Rate
At our discretion, we may change the interest rate on your account.

Frequency of Rate Change
We may change the interest rate on your account at any time.

Minimum Balance Requirements
There is no minimum balance requirement to open the account. If your account remains at a $0 balance for 50 consecutive days, your account will be closed. You must maintain a minimum balance of $1.00 in the account each day to obtain the disclosed annual percentage yield.

Compounding and Crediting
We utilize a monthly statement cycle. Interest will be compounded and credited to your account every month. If you close your account before interest is credited, you will not receive the accrued interest.

Balance Computation Method
We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day. Interest begins to accrue on the business day an item is deposited.

Transaction Limitations
No debit or ATM card features are available on this account. This account has an outgoing wire limit through online banking of $250,000 per day.

Other Terms:

This account is only available through Max My Interest™ and requires an active Max My Interest Subscription. In the event of termination of Max My Interest Subscription, your account will automatically be changed to a Statement Savings account and will be subject to the terms in effect at that time.

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